THIS is CROSSFIELD **Economic Development Strategy**

2018 - 2028

Cross-promotional Marketing

Communicate a consistent, exciting brand through a variety of mediums, telling a compelling story to generate interest from businesses and potential residents

CROSS DEVELOP

Simultaneously advance multiple goals by leveraging strengths and building capacity through collaborative projects

Crossfield Pulse

Survey local businesses, residents and institutions on their economic vitality to gather market intelligence and identify emerging business opportunities.

Open for Business

Establish a baseline of investment readiness by compiling, organizing and communicating community information and shaping Crossfield's investment narrative.

Downtown Business Incubator

Incubator to lead economic

business services providers,

secondary institutions.

in collaboration with

regional partners.

Chamber Support

Support the growth and

of Commerce through capacity building and

partnership on shared

priorities.

economic development

prosperity of the Chamber

Regional Partnerships

Cross-develop economic

development opportunities

Develop a Downtown Commercial

development in collaboration with

community organizations and post

private sector partners, investors,

SUCCESS FACTORS

- 1. Knowledge Cross-examine facts
- 2. Engagement Cross-pollinate ideas
- 3. Communication Cross-promote opportunities
- 4. Capacity Cross-channel resources
- 5. Leadership Cross-develop community

conomic Development

ACCELERATE BALANCED GROWTH

A full service municipality where residents

can live, learn, work, shop, recreate, retire,

and meet all their lifestyle needs without

having to leave the community.

STRATEGIC LENS

How can this cross-develop multiple goals?

STRATEGY

Accelerate balanced growth by cross-developing opportunities

Community Economic Development Corporation

Expand the economic development capacity of Crossfield by leveraging public assets to partner with local investors in the creation of a Community **Economic Development** Corporation.

Transportation Infrastructure

Leverage Crossfield's location and transportation infrastructure to accelerate industrial growth while promoting sustainable, managed commercial and residential growth.

Crossfield Cluster

Cross-develop leading local sectors including plastics and construction to build innovative local supply and value chains around existing major businesses.

Youth Future

Support youth in exploring local economic opportunities and career pathways.

Downtown Redevelopment

Redevelop the downtown creating a vibrant commercial district anchored by a public square.

OUTCOMES



Attract and retain residents that contribute to the economic vitality of the community in partnership with employers, community organizations, developers and government agencies.

COMMERCIAL GROWTH

Support entrepreneurs and businesses to access local markets through research, education, events and incubation services to grow commercial base.



Leverage transportation infrastructure, workforce and access to affordable industrial land to grow the industrial base through cluster development in partnership with leading employers, institutions and government agencies.



Mobilize community capacity building through institutional development that supports the current and emerging needs of the community and economic stakeholders.



- 2. BALANCED GROWTH that improves the quality of life of residents
- 3. CROSS-DEVELOP by leveraging strengths and building capacity
- 4. OPPORTUNITIES that shape the future and character of the community