TOWN OF CROSSFIELD TAXATION BYLAW BYLAW NO. 2022-05

BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF CROSSFIELD FOR THE 2022 TAXATION YEAR.

WHEREAS the Town of Crossfield has prepared and adopted detailed estimates of the municipal revenues, expenses and expenditures as required, at the Council meeting held on April 19th, 2022;

WHEREAS the estimated municipal revenues, and including transfers from all sources other than taxation is estimated at \$4,067,771 and;

WHEREAS the estimated municipal expenditures (excluding Amortization and other non-cash items) set out in the annual budget for the Town of Crossfield for 2022 total \$2,641,221.00

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$488,150 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$280,000 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$575,000; and

THEREFORE, the total amount to be raised by general municipal taxation is \$3,984,371 and

WHEREAS the requisitions are:

Education Requisitions	Assessed Value	Tax Levy	Tax Rate	
Separate School District				
Residential/Farmland	\$29,222,827.00	\$77,440.49	0.00265000	
Non-Residential	\$17,156,572.00	\$66,910.63	0.00390000	
-	\$46,379,399.00	\$144,351.12		
=				
ASFF				
Residential/Farmland	\$402,603,069.00	\$1,066,898.13	0.00265000	
Non-Residential	\$164,769,164.00	\$642,599.74	0.00390000	
_	\$567,372,233.00	\$1,709,497.87		
Total Education Requisition	\$613,751,632.00	\$1,853,848.99		

			Town of Crossfield Taxation Bylaw 2022-05
Rocky View Foundation - Lodges Total Assessment	\$619,118,572.00	\$33,825.41	0.00005463
Designated Industrial Property DIP Assessment	\$7,970,510.00	\$610.54	0.00007660
Policing - RCMP	\$645,106,690.00	\$186,090.00	0.00028846

WHEREAS the Town of Crossfield is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statues of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Crossfield as shown on the assessment roll is:

General Municipal	Assessed Value
Residential/Farmland	\$447,796,090.00
Vacant Residential	\$8,768,580.00
Non-Residential including Linear	\$183,132,280.00
Machinery & Equipment	\$5,409,740.00
	\$645,106,690.00
Non-Residential including Linear	\$183,132,280. \$5,409,740.

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Crossfield, in the Province of Alberta, in Council duly assembled, enacts as follows:

The Chief Administration Officer is hereby authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the Town of Crossfield:

General Municipal	Assessed Value	Tax Levy	Mill Rate	Tax Rate
Residential Non-Residential Farmland Machinery & Equipment	\$456,197,300 \$183,132,280 \$367,370 \$5,409,740	\$2,988,278 \$965,175 \$2,406 \$28,511	\$0.00655 \$0.00527 \$0.00655 \$0.00527	\$6.55 \$5.27 \$6.55 \$5.27
	\$645,106,690	\$3,984,371		

THAT the minimum amount payable per title as registered in the Land Titles Office as vacant property tax for general municipal purposes property tax shall be \$800.00.

THAT This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the *MGA*.

Given first reading this 19 day of April 2022.

Given second reading this 19 day of April, 2022.

Given third reading and passed unanimous consent of Council this 19 day of April 2022.

Mayor Kim Harris

Chief Administrator Officer Sue Keenan