

**BEING A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF CROSSFIELD FOR THE 2024 TAXATION YEAR.**

**WHEREAS** the estimated municipal revenues from all sources other than property taxation total \$5,838,570 and;

**WHEREAS**, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$517,351 and;

**WHEREAS**, the estimated amount required for transfers to capital reserves to be raised by municipal taxation is \$1,592,885; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$4,476,545 and;

**WHEREAS** the requisitions are:

### Separate School District

Residential & Farmland	\$98,663
Non-Residential	\$66,413
	<u>\$165,076</u>

## Alberta School Foundation Fund

Residential & Farmland	\$1,291,729
Non-Residential	\$650,313
	<u>\$1,942,042</u>

<b>Total Education Requisition</b>	<b>\$2,107,118</b>
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## Rocky View Foundation – Seniors Foundation

Total Requisition	\$65,132
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## Designated Industrial Property

DIP Assessment	\$684
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**WHEREAS** the Town of Crossfield is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

**WHEREAS** the assessed value of all property in the Town of Crossfield as shown on the assessment roll is:

General Municipal	Assessed Value
Residential & Farmland	\$606,611,600
Non-Residential including Linear	\$203,467,110
Machinery & Equipment	\$6,133,950
<b>Total Assessment</b>	<b>\$816,212,660</b>
Designated Industrial Property	\$8,937,660

**NOW THEREFORE**, under the authority of the *Municipal Government Act*, the Council of the Town of Crossfield, in the Province of Alberta, in Council duly assembled, enacts as follows:

The Chief Administration Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the Town of Crossfield:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$3,164,459	\$606,611,600	0.0052166
Non-Residential	\$1,273,688	\$203,467,110	0.0062599
Machinery & Equipment	\$38,398	\$6,133,950	0.0062599
<b>TOTAL:</b>	<b>\$4,476,545</b>	<b>\$816,212,660</b>	

Opted Out School Board (Separate School District)	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$98,664	\$43,044,900	0.0022921
Non-Residential	\$66,413	\$18,846,000	0.0035240
<b>TOTAL:</b>	<b>\$165,077</b>	<b>\$61,890,900</b>	

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$1,291,729	\$563,566,700	0.0022921
Non-Residential	\$650,312	\$184,538,110	0.0035240
<b>TOTAL:</b>	<b>\$1,942,041</b>	<b>\$748,104,810</b>	

Rocky View Foundation	Tax Levy	Assessment	Tax Rate
Residential & Farmland	\$48,778	\$606,611,600	0.0000804
Non-Residential	\$16,354	\$203,384,110	0.0000804
<b>TOTAL:</b>	<b>\$65,132</b>	<b>\$809,995,710</b>	

Designated Industrial Property (DIP)	Tax Levy	Assessment	Tax Rate
Non-Residential	\$684	\$8,937,660	0.0000765
<b>TOTAL:</b>	<b>\$684</b>	<b>\$8,937,660</b>	

**THAT** the minimum amount payable per vacant parcel as property tax for general municipal purposes shall be \$800.00.

**THAT** This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the *MGA* or another enactment or in the bylaw. This bylaw is passed when it receives third reading, and it is signed in accordance with S.213 of the *MGA*.

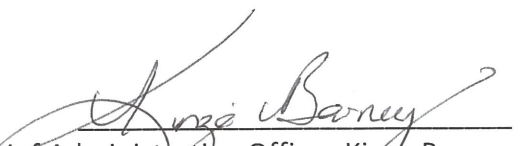
Given first reading this 23 day of April 2024.

Given second reading this 23 day of April 2024.

Given unanimous consent to go to third reading on this 23 day of April 2024.

Given third and final reading this 23 day of April 2024.

  
Mayor Kim Harris

  
Chief Administrative Officer Kinza Barney