



## FOR IMMEDIATE RELEASE

**18 Dec. 2019** (*Crossfield, Alta*) – Crossfield Town council approved a two per cent municipal tax increase for 2020 at its regular meeting Dec. 17.

“Council is still focussed on holding increases to cost of living and growth,” Mayor Jo Tennant said. “Our goal is to manage and control expenses to stay within those parameters.”

Council also approved an interim operating budget for 2020 of \$7,268,362.

The tax rate is comprised of the increase to municipal taxes only and does not include the education component set by the provincial government each year. The Town anticipates property owners will pay in school taxes approximately half of what they pay to the municipality for property tax.

The owner of a residential property assessed at \$300,000 in 2019 who paid \$1,640 in property tax and whose property was reassessed at \$300,088 in 2020 will pay taxes of \$1,672, a difference of \$32 per year.

The Town of Crossfield uses a process of reverse indexing which takes into account the rate of inflation and the increase or decrease in property values to determine how much property owners will pay in tax year over year.

Property taxes are used to fund Town services including snow removal, park maintenance, street sweeping and community development as well as administrative costs. The approved operating budget includes a two per cent cost of living increase for Town employees.

The Town’s capital budget for 2020 is yet to be approved.

For more information or to arrange an interview:

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